



CERTIFICATION

I, **Joel Angelo C. Cruz**, Assistant Vice President - General Counsel and Corporate Secretary of PETRON CORPORATION with office address at SMC Head Office Complex, 40 San Miguel Avenue, Mandaluyong City, hereby certify that the attached media release entitled "**SALE OF PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN (PCERP) SHARES IN PETRON**" was read by me and that the contents are true and not intended to deceive or mislead the public.

A handwritten signature in dark ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary



January 17, 2012

PHILIPPINE STOCK EXCHANGE, INC. (PSE)
Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig, Metro Manila

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion:

Pursuant to PSE and SEC's disclosure requirements, attached is Petron's media release entitled **"SALE OF PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN (PCERP) SHARES IN PETRON"**.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Joel'.

JOEL ANGELO C. CRUZ
AVP - General Counsel &
Corporate Secretary



January 17, 2012
**MEDIA RELEASE
FOR PUBLICATION**

SALE OF PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN (PCERP) SHARES IN PETRON

Manila (January 17, 2012) - The Board of Trustees of the Petron Corporation Employees' Retirement Plan ("PCERP"), in its meeting today, approved the sale of a certain number of the shares it holds in Petron Corporation on the Philippine Stock Exchange, subject to market conditions.

(end)

This release is not an offer of securities of Petron Corporation for sale in the United States, and any securities of Petron Corporation offered in the United States may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Petron Corporation does not intend to register any offering of securities in the United States or to conduct a public offering of securities in the United States.