



Dear Stockholder:

Do you have more than one account under your name?

A stockholder is considered to have *more than one account*:

1. If his stock certificates are issued under different names. For instance, stockholder MARIA ROSARIO P. DE LEON owns other certificates with the name indicated: MA. ROSARIO DE LEON (i.e. "Maria" is shortened to "Ma." and the middle initial is not indicated); or
2. If his stock certificates have different addresses and/or stockholder numbers (SN#OO...).

If you have more than one account, each account is recorded separately and treated as another individual stockholder account in the stock and transfer books of Petron's stock transfer agent. Thus, a stockholder with various accounts receives separate communications and issuances of dividends for each account.

Having several accounts may be cumbersome to you. A very busy stockholder will normally find it difficult to monitor his stock position. There is also a tendency to forget. Thus, keeping track of the status of one's stocks under two or more accounts may be a burden.

To avoid this problem, we encourage you to consolidate your accounts. There is no need to surrender any of your original stock certificates. Just advise the Stockholder Services Section, Petron Corporation which account (as identified by the stockholder number) to retain. To do this, please follow this procedure:

1. Fill-up two (2) copies of the attached form for the consolidation of your accounts. Submit one (1) copy to Petron Corporation by mail or in person, and retain the other copy for your file. (*Unsigned forms will not be accepted*)
2. Submit photocopies of two (2) valid IDs (i.e. passport, company ID, driver's license, TIN card, SSS card, voter's ID), birth certificate and stock certificates for each of the account.
3. Your signature will be validated against your signature cards on file with the stock transfer agent. Once your identity is established, your request will be effected.

If you have any question, you may reach our Stockholder Services Section at telephone number 8863888 local numbers 3902-3904, 3906, visit us at the 39/F Petron MegaPlaza, 358 Sen. Gil Puyat Ave., Makati City, or send your queries via email at ContactUs@petron.com.

We trust that you will see the benefits of account consolidation.

Thank you.

Very truly yours,


Luis A. Maglaya
Corporate Secretary

**PETRON CORPORATION
REQUEST FOR CONSOLIDATION OF ACCOUNTS**

Name (Family Name, First Name, Middle Name)

Present Address

Accounts to be Consolidated:

Account Name

**Stockholder No. (SN)/
No. of Shares**

Address

Account to be Retained:

Account Name

**Stockholder No. (SN)/
No. of Shares**

Address

Telephone Number(s) _____

TIN _____

I hereby affirm that the two or more names registered as stockholders of Petron Corporation under stockholder accounts as indicated above refer to one and the same person and that in support thereof, I hereby submit herewith the attached identification documents, photocopies of my birth certificate and stock certificates for my accounts and further agree to submit other documents that may be required by Petron Corporation. I hereby hold Petron Corporation free and harmless and further bind myself to indemnify it against any damage or liability as a consequence of the consolidation of the above-mentioned accounts.

Signature (Please sign twice):

Date

